

## **Contractors Pollution Liability With Coverage for Mold/Fungus**

**Featuring Discounts for Dens Paperless Drywall**

### **Product Description**

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#### **Base policy**

Contractors Pollution Liability insurance policy, Mold/Fungus are included as defined Pollutants.

#### **Coverage**

Liability based insurance coverage designed to fill the coverage gaps created by pollution and mold exclusions in the General Liability insurance policies of contractors. This policy does not meet the needs of the owners for Builders Risk Insurance. Coverage parts of the CPL include Bodily Injury, Property Damage, Defense Costs and Clean Up Expenses.

#### **Limits of Liability**

\$1,000,000 - \$50,000,000 on single projects. Market capacity exceeds \$150,000,000 if multiple underwriters are used.

#### **Policy Terms**

1 to 10 years, Usually limited to the term of construction plus an extended reporting period.

#### **Named Insureds**

General Contractor with the owner /developer as additional insured's. Subcontractors can purchase individual policies or they can be covered on a project wrap up basis.

#### **Pricing**

Rates Range from \$.00025 - \$.004 of construction costs for a \$5,000,000 limit and a 3-year policy term. A single premium covers the entire policy term. Minimum premium for a 5-year policy is \$40,000. Lower premium/coverage options are also available.

#### **Features Elimination of these common CPL exclusions:**

- Property Damage To The Insured's Work Exclusion.
- Claims arising from Materials Supplied by the insured exclusion
- Exclusions for Completed Operations
- Exclusions for Impaired Property

**The CPL coverage can be integrated with REEL coverage to economize on the purchase of insurance.**

**Security A M Bests A+, XV**

**Available in the US and Canada through American Risk Management Resources Network, LLC,**

All inquiries for this product should be directed to the closest ARMN.Network office @ [www.armr.net](http://www.armr.net) or call 877-735-0800.